

Legal rules of the contest

Elevator Pitch Contest Guidelines

- Purpose: The purpose of the elevator pitch international contest is to provide a platform for foundations, impact projects, csr company strategies and startups to showcase their ideas and how they aim to make a difference.
- 2. **Application:** Interested participants must fill out the application form, providing details about their philanthropy or impact project, their team, and their marketing and communication strategies.
- 3. Application fee: There is an application fee of 50€ to cover the costs of administration, management, and review of all applications. <u>The application</u> fee does not have to be transferred until the organization reviews the application and confirms that everything is LEGAL and correct. Please note that this fee is non-refundable, except in the case of the contest being canceled or postponed, in which case the fee will be returned to all applicants.
- 4. Eligibility: The contest is open to all foundations, impact projects, and startups that have a clear focus on creating positive social or environmental impact.
- 5. Selection: The organizers of the contest will review all applications and select the most promising ones based on the quality of the pitch, the impact of the project, the team's experience, and the sustainability of the project. The selected participants will be notified by email or phone.
- 6. Presentation of the pitch at the FoundSummit: The selected participants will present their elevator pitch at the FoundSummit, a gathering of philanthropists, impact investors, social entrepreneurs and a panel of judges (https://en.foundsummit.org/fellows.html). Each participant will have up to 2 minutes to deliver their pitch, and a Q&A session will follow. The pitch must include a clear explanation of the problem being addressed, the solution proposed, and the impact that will be made. The judges will then deliberate

before announcing the winners.

- 7. Judging Criteria: The pitches will be evaluated based on the following criteria:
 - Clarity of the problem and solution
 - Potential for impact
 - Originality and innovation
 - Feasibility and scalability
 - Presentation skills
- Prizes: There will be three winning participants who will receive an important donation (1st: ten thousand euros -10,000 €-; 2nd : six thousand euros -6,000 €; 3rd; four thousand euros -4,000 -) to further develop their project and expand its impact, but all participants may be

obtaining mentorship opportunities, and exposure to potential investors and partners.

- Submission Deadline and notification: Participants must submit their pitches by April 22, 2023. Late submissions will not be accepted. Selected participants to be at FoundSummit will be notified before September 15, 2023.
- 10. **Presentation Day:** On the days of the contest during FoundSummit event.
- 11. Intellectual Property: Participants retain full ownership of their ideas and any related intellectual property created by them. Summit Project S.L. owns all intellectual property rights of the materials or content that we create as a result of the organization of the contest (promotional videos, blog entries, articles, information leaflets), including those that may contain your image as participant of the contest.
- 12. **Code of Conduct:** Participants are expected to maintain a professional demeanor and treat all other participants with respect: present your own ideas for your own projects, stick to the time allotted, respect the time of others, and answer questions briefly and concisely.. Any participant who violates this code of conduct will be disqualified.
- 13. **Disclaimer:** We are not responsible for possible losses, thefts, delays or any other circumstance attributable to third parties that may affect the contest or for the use made by the participant in relation to the prize obtained from this contest.

We do not assume any responsibility in case the Participants may suffer any damage or harm. In addition, we do not assume responsibility in case of force majeure or fortuitous event that could prevent the contest from taking place. The organizers reserve the right to make changes to these guidelines at any time without prior notice, or even cancel the contest if there are not enough participants or other reasons that might make the contest impossible to take place.

Participants, should choose among one of the following sectors to participate in:

- 1. Arts and Culture: support artistic and cultural initiatives, such as museums, performing arts organizations, and cultural preservation projects.
- Community Development: support initiatives aimed at improving the well-being and quality of life in communities, such as affordable housing, community centers, and local economic development projects.
- 3. Education: support initiatives aimed at improving access to education and promoting educational excellence, such as scholarships, teacher training programs, and school-based initiatives.
- 4. Environment and Sustainability: support initiatives aimed at protecting the environment and promoting sustainable practices, such as renewable energy projects, conservation initiatives, and environmental education programs.
- Economic development and poverty alleviation: encompasses a range of initiatives aimed at improving economic outcomes for individuals and communities, and reducing poverty levels.
- 6. Health and Medicine: support initiatives aimed at improving health and medical outcomes, such as medical research, disease prevention programs, and access to healthcare initiatives.
- Human Rights and Social Justice: support initiatives aimed at promoting human rights, equality, and social justice, such as advocacy campaigns, legal aid programs, and community-based initiatives.
- International Development: support initiatives aimed at addressing global development challenges, such as poverty alleviation, disaster relief, and access to clean water initiatives.
- Religion and Spirituality: These foundations support religious and spiritual initiatives, such as church-based programs, faith-based schools, and religious education initiatives.
- 10. Science and Technology: support initiatives aimed at advancing scientific research and promoting technological innovation, such as science education programs, research grants, and technological development initiatives.
- 11. Women's Issues and Gender Equality: support initiatives aimed at promoting gender equality and addressing issues facing women and girls, such as reproductive health initiatives, women's economic empowerment programs, and campaigns to end violence against women.

Acceptance of the rules of the contest

By sending the application form, you will have to confirm that the information provided in the application is accurate and complete to the best of your knowledge and belief, and that the foundation (start up, company or project) stated herein <u>meets the APPROPRIATE LEGAL REQUIREMENTS</u>, and you understand that any false or misleading information will result in disqualification from the contest <u>and may cause legal consequences</u> for the applicant.

However, <u>FoundSummit may request additional complementary documentation</u> to the applications submitted for a better evaluation of the same.

The presentation of candidatures to FoundSummit Elevator Pitch implies the express acceptance of all the terms and conditions contained in these legal bases. In the interpretation of these rules and in the resolution of any issue arising from them, the good faith and loyalty of the FoundSummit will mediate. The simple participation implies the acceptance of these rules in their entirety, so that the manifestation, in the sense of non-acceptance of the same, will imply the exclusion of the participant. As a consequence of this, FoundSummit will be released from the fulfillment of the obligation contracted with the participant.

Privacy Policy.

<u>Data Controller.</u> In accordance with the provisions of current legislation on data protection, we inform you that the person responsible for the processing of your data is:

Summit Project S.L.

C/Santa Engracia 32, 4B 28010 Madrid. CIF B72451149.

E-mail: info@foundsummit.org

Purposes and legal basis for the processing of your personal data as participant.

- Processing and managing your participation in the contest, including, if applicable, the awarding of the prize, in accordance with the provisions of the contest rules. In addition, we will send you communications in relation to your participation in the contest. The legal basis for the processing is your consent. You will not be able to participate in the contest if you do not give us your consent for this purpose.
- Sending commercial communications about our products or services only if you have given us your consent through the application form.

- Publication of your personal data and image in social media and/or in the corporate website of Summit Project S.L. with the aim of informing who are the participants and winners of the contest, as well as promoting the activities of Summit Project. We will only process this personal data if you have given your consent to do so in the application form. The scope of your authorization is established below in the Section "Authorization of use of your personal data and image for publication on social media and Summit Project's webpage".
- Processing your personal data to comply with the different legal obligations that may be required. We refer to any requests made by any Court or Tribunal, the State Security Forces and Bodies or any other competent Public Authority or Administration. We may also have to provide your data personal, because we are legally obliged to do so.

<u>Recipients.</u> Personal data will not be transferred unless we are legally obliged to do so before any Court or Tribunal, the State Security Forces and Bodies or any other competent Public Authority or Administration. In addition, when publishing your personal data in social media, please see "International data transfers" below.

International data transfers. The publication of your personal data and image in social media profiles of FoundSummit involves the international transfer of your data to the United States. We recommend reviewing the respective privacy policies of each social network. The contents shared on social profiles may be removed when the interested party insists on their removal, without prejudice that they may be further processed in accordance with the privacy policies of the service providers responsible for their processing.

<u>Retention period.</u> We will process your personal data as long as it is necessary for the purpose for which you provide it to us. Fundamentally, during the course of the contest, as well as once it has finished in order to publish the winners and participants of the contest.

In any case, after that we will keep your personal data duly blocked: in accordance with the legal provisions, we will only keep them (i) during the periods determined in each case by the applicable regulations, and (ii) to deal with possible claims or (iii) make them available to the competent authorities.

Once these deadlines have elapsed, we will proceed to definitively erase your personal data.

Data protection rights of the participants. Pursuant to the provisions of the applicable data protection laws and regulations, you may exercise your rights of access, rectification, erasure, objection, restriction of processing and data portability, as well as your right to withdraw your consent to the processing of your personal data. You may exercise your rights by simply contacting us through: info@foundsummit.org or by post office at C/Santa Engracia 32, 4B 28010 Madrid (Spain). Please note that in case we have not enough information to identify you and proceed with your request, we may have to ask you for further information.

You have also the right to file a complaint before the Spanish Data Protection Authority or any other relevant data protection authority in case you deem it necessary.

Authorization of use of your personal data and image for publication on social media and Summit Project's webpage.

By giving your consent to the use of your image, the participants in the Elevator Pitch of FoundSummit authorize Summit Project S.L. to reproduce and communicate to the public, through <u>www.foundsummit.org</u> and other social media (specialized press, electronic newsletters) and in the social profiles owned by FoundSummit, the image of the participants that may be included in materials (videos, photographs, etc). This authorization is granted free of charge, for an indefinite period, being able to use the images without geographical limitation.

The participant is entitled to revoke this authorization in the event of those uses that could violate the right to honor in the terms provided in the Organic Law 1/1982 of May 14, civil protection of honor, personal and family privacy, and self-image. In addition, the participant is entitled to revoke consent according to data protection regulations (see "Data protection rights of the participants" above).

The transfer of the right to the image of users for reproduction and public communication by FoundSummit will not have any economic consideration, regardless of the fact that the user's image may be reproduced and communicated to the public or whether the interested party is awarded a prize in accordance with the provisions of these rules.

Further Information.

For any clarification related to the terms and conditions of the award and additional questions, please contact the FoundSummit only at the following e-mail address: info@foundsummit.org

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